

Further Information: Bill 24

The Standing Committee on Economic Development and Environment is engaging the public on Bill 24: *An Act to Amend the Revolving Funds Act*.

What is Bill 24: *An Act to Amend the Revolving Funds Act*?

The Department of Infrastructure is amending the *Revolving Funds Act* to increase the debit and credit limits for the Petroleum Product Stabilization Fund from the current limit of \$1 million up to \$3 million.

The Petroleum Product Stabilization Fund provides the financial means for the Department to purchase sell and distribute petroleum products to communities.

The following communities are served by the Department of Infrastructure, Fuel Services Division:

Colville Lake
Déljñę
Fort Good Hope
Gamèti
Jean Marie River
Nahanni Butte
Paulatuk
Sachs Harbour
Sambaa K'e
Tsiigehtchic
Tulita
Uluhaktok
Wekweèti
Whati
Wrigley

Committee welcomes written comments from the public on this amendment by August 20, 2021, and also invites the public to make public presentations to Committee on September 21, 2021.

Please provide submissions to Committee Clerk, Jennifer Franki-Smith at Jennifer.Franki-Smith@ntassembly.ca, or by phone 867-767-9130 x12009.