



Motion

Allocation of Resource Revenues to NWT Heritage Fund

WHEREAS the Government of the Northwest Territories has signed the Final Agreement on Devolution of Lands and Resources and it is scheduled to be implemented on April 1, 2014;

AND WHEREAS the Final Agreement will result in new resource revenues for the Government of the Northwest Territories, beginning in 2014-2015;

AND WHEREAS Members of the 17th Legislative Assembly believe that the public wants and expects a significant portion of non-renewable resource revenues to be allocated to the NWT Heritage Fund for the benefit of future generations;

AND WHEREAS on June 6, 2013 the Legislative Assembly passed Motion 20-17(4) proposing the Government allocate 25% of new resource revenues to the NWT Heritage Fund;

AND WHEREAS the proposed Main Estimates for 2014-2015 are based upon an allocation of 5% of new resource revenues to the NWT Heritage Fund;

NOW THEREFORE I MOVE, seconded by the honourable Member for Hay River North, that this Legislative Assembly strongly recommends the Government allocate 25% of new resource revenues annually to the NWT Heritage Fund, commencing in the 2014-2015 fiscal year.



Date of Notice:	February 10, 2014	Moved by:	Mr. Hawkins
Date of Introduction:	N/A	Seconded By:	Mr. Bouchard
Disposition:	Dropped from Orders		
Carried:	N/A	Ruled Out of Order:	