

Summary of Financial Security Held by the Government of the Northwest Territories

Below is a summary of the financial security held by the GNWT, the form of security, the authority under which it is held and the respective amount of security required in a relevant authorization for each of the thirteen projects is listed below. Note that all securities provided in the form of an Irrevocable Letter of Credit (“ILOC”) renew automatically.

Guide to acronyms:

NWTLA      *Northwest Territories Lands Act*  
MVRMA      *Mackenzie Valley Resource Management Act*  
ILOC        *Irrevocable Letter of Credit*

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<b>Proponent and Project</b>	<b>Amount of financial security currently held</b>	<b>Form of security</b>	<b>Authority under which security amount is held</b>	<b>Instrument</b>	<b>Amount of security as set out in relevant instrument</b>
<i>Canadian Zinc – Prairie Creek Mine</i>	\$250,000	Cash/Cheque	NWTLA	Lease	\$250,000
	\$205,000	Cash/Cheque	MVRMA	Land Use Permit	\$3,205,000
	\$70,000	Cash/Cheque	Waters Act	Water Licence	\$3,070,000
<i>Selwyn Chihong Resources – Howard’s Pass</i>	\$72,000	Cash/Cheque	Waters Act	Water Licence	\$72,000
<i>Tamerlane – Pine Point</i>	\$60,000	Cash	MVRMA	Land Use Permit	\$60,000
<i>Paramount Resources Ltd. – Cameron Hills</i>	\$1,309,880	ILOC	Waters Act	Water Licence	\$1,309,880
	\$1,600,000	ILOC	MVRMA	Land Use Permit	\$1,600,000
<i>GNWT – Deh Cho Bridge</i>	\$0	n/a	n/a	n/a	\$0

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<i>De Beers – Snap Lake</i>	\$300,000	ILOC	MVRMA	Land Use Permit	\$300,000
	\$36,917,856	Security held in five ILOCs	Waters Act	Water Licence	\$36,917,856
	\$19,878,845	Security held in five ILOCs	MVRMA	Land Use Permit	\$19,878,845
	\$20,000,000	ILOC	MVRMA	Environmental Agreement	\$20,000,000
<i>Patterson Sawmill Ltd – Pine Point Timber Harvest Proposal</i>	\$0	n/a	n/a	n/a	\$0
<i>Paramount Resources Ltd – Liard East</i>	\$450,000	Security held in two ILOC	Waters Act	Water Licence	\$450,000
	\$400,000	Security held in three ILOC	MVRMA	Land Use Permit	\$400,000
<i>Canadian Natural Resources – Integrated P-66A/N61/K-29 Gas Wells and Pipeline Tie-in</i>	\$225,000	Security held in two ILOC	MVRMA	Land Use Permit	\$225,000
<i>Dominion Diamond Corporation - Ekati</i>	\$82,611,164	ILOC	Waters Act	Water Licence	\$253,473,000
	\$427,000	Security held in one ILOC	MVRMA	Land Use Permit	\$427,000
	\$42,675,170		Environmental Agreement	Environmental Agreement	\$42,675,170

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<i>Rio Tinto – Diavik Diamond Mine</i>	\$11,090,000	Security held in two ILOC	NWTLA	Lease	\$11,090,000
	\$120,270,000	Security held in two ILOC	Waters Act	Water Licence	\$120,270,000
	\$28,100,000	Security held in four ILOC	Environmental Agreement	Environmental Agreement	\$28,100,000
<i>GNWT-DOT Mackenzie Valley Highway</i>	\$0	n/a	n/a	n/a	\$0
<i>Kunnek Resource Development Corp – Revitalization of the Western Arctic Reindeer Herd</i>	\$0	n/a	n/a	n/a	\$0