



JAN 09 2017

MR. R.J. SIMPSON
MLA, HAY RIVER NORTH

Oral Question 72-18(2) Supporting Small Businesses with Government of the Northwest Territories Contracting Policies

This letter is in follow-up to the Oral Question raised on February 29, 2016 regarding the amount of bid security required on government tenders.

The Government of the Northwest Territories (GNWT) is currently updating the Procurement Guidelines, which include bid security on construction contracts over \$100,000 and the required security amount. While this work is ongoing, all GNWT and Northwest Territories Housing Corporation (NWT HC) construction tender templates have been amended to increase the threshold for bid security to all contracts valued \$250,000 and over. In addition, departments and the NWT HC will assess the security requirements based on a project's risk, complexity and size.

Further updates can be provided once the above noted work is completed.

Robert C. McLeod
Minister of Finance

- c. Clerk of the Legislative Assembly
Legislative Coordinator, Executive