

2019-2020 Consolidated Operating Budget

Northwest Territories Housing Corporation

NORTHWEST TERRITORIES HOUSING CORPORATION
2019-2020 Consolidated Operating Budget
(in thousands)

(Information Item)

	2020	2019 (Restated- Note 1)
Revenues		
Government funding:		
Government of the Northwest Territories	70,363	76,423
Canada Mortgage and Housing Corporation	17,408	19,620
	87,771	96,043
Generated revenues:		
Rental revenue	9,688	9,805
Recoveries from mortgages and loans	475	475
Income from portfolio investments	691	691
Gain on disposal of tangible capital assets	-	800
Other revenue and recoveries	419	19
Interest revenue on mortgages and loans	120	120
	11,393	11,910
	99,164	107,953
Expenses		
Public housing program	66,258	65,481
Unilateral CMHC programs and other programs	2,465	2,494
HELP and market housing	6,720	6,736
Non-residential building operations	302	303
Rent subsidy program	600	600
Homelessness fund program	2,991	855
Homeownership assistance grants	7,347	8,807
Corporate and district operations	17,223	17,600
	103,906	102,876
Annual Surplus (Deficit)	(4,742)	5,077

Note 1: Restated to align with audited consolidated financial statements.