

Revised Aurora College Capital Budget 2021/2022

Revenue Sources

Contribution

The Canada Foundation for Innovation (CFI) will provide Aurora College a contribution of \$430,000 for the Western Arctic Research Center (WARC) warehouse expansion in the 2021-22 year. This represents 8% of project completion with full completion estimated in the next two years.

The remaining capital purchases will be made with Aurora College surplus funds.

Expenditures

	Capital Budget 2021/2022	Capital Budget Adjustments	Revised Capital Budget 2021/2022
Inuvik-WARC warehouse expansion	\$430,000	-	\$430,000
Fort Smith-Thebacha Campus hallway flooring betterment	\$100,000	(\$50,000)	\$50,000
Yellowknife-Yellowknife North Slave Campus Foyer renovation	\$25,000	-	\$25,000
Fort Smith-Equipment for Auto Service Technical Program	\$50,000	-	\$50,000
Fort Smith-Man-lift for new training/certification program	\$50,000	-	\$50,000
Inuvik-Aurora Campus flooring betterment	\$30,000	(\$30,000)	-
Fort Smith-Student residence renovation	\$70,000	-	\$70,000
Yellowknife -PreCambrian Lease space setup	-	\$350,000	\$350,000
Inuvik -Aurora Research Institute two motor boats	-	\$105,000	\$105,000
Inuvik -Aurora Campus utility vehicle	-	\$45,000	\$45,000
Fort Smith-Furniture, fixtures & equipment buyout on lease	-	\$65,000	\$65,000
Total Expenditures	\$755,000	\$485,000	\$1,240,000

Budget Summary

	Capital Budget 2021/2022	Capital Budget Adjustments	Revised Capital Budget 2021/2022
Revenues			
Other Third Party Revenue	\$430,000	-	\$430,000
Total Revenues	\$430,000	-	\$430,000
Expenditures			
Pooled Services	\$755,000	\$485,000	\$1,240,000
Total Expenditures	\$755,000	\$485,000	\$1,240,000
Surplus/(Deficit)	(\$325,000)	-	(\$810,000)